

Overview excluded companies by controversial activities and behaviour H2 2021

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a.s.r. implements its responsible investment policy by different means, including the engagement or exclusion of controversial activities and behavior. In order to safeguard the objectivity of its assessment a.s.r. uses an external well-recognized SRI screening agency (VigeoEiris).

Companies with controversial behavior in the form of severe or repetitive breaches to UN Global Compact principles (human rights, labour rights or the environment) are engaged or excluded from a.s.r. portfolios.

Companies involved in controversial activities as armament, tobacco, gambling, nuclear energy when representing more than 50% of the revenues, mining of coal, tar sands and oil shale when representing more than 20% of revenues and coal fired electricity production when representing more than 50% of the revenues, are excluded from a.s.r. portfolios and listed below.

Excluded companies by controversial activities (H2 2021)

Company Name	Armament	Gambling	Nuclear (>50% revenues)	Tobacco	Thermal coal*	Unconventional oil&gas (>5%)*	Coal fired electricity production (>20%)	Global Compact violation
888 Holdings		x						
Abu Dhabi National Energy Company						x		
Adani Enterprises Limited					x			
Aerojet Rocketdyne Holdings	x							
African Rainbow Minerals Limited					x			
AGL Energy							x	
Ainsworth Game Technology		x						
Airbus	x							
AKKA Technologies	x							
Alimentation Couche-Tard				x				
Allele					x			
Alliance Resource Partners L.P.					x			
Alliant Energy							x	

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Company Name	Armament	Gambling	Nuclear (>50% revenues)	Tobacco	Thermal coal*	Unconventional oil&gas (>5%)*	Coal fired electricity production (>20%)	Global Compact violation
Alpha Metallurgical Resources INC.					x			
Altria Group				x				
Aluminum Corporation of China Limited					x			
Ameren							x	
American Electric Power Co					x		x	
Anglo American					x			
Anhui GreatWall Military Industry	x							
Anhui Military Industry Group Holding	x							
Antero Resources Corporation						x		
APA Corporation						x		
Apache Corporation						x		
Arc Resources						x		
ARCH Resources					x			
Aristocrat Leisure		x						
Aryt Industries	x							
Ascent Resources Utica Holdings						x		
Aselsan Elektronik Sanayi Ve Ticaret	x							
Ashot Ashkelon Industries	x							
Assystem	x		x					
Athabasca Oil						x		
Austal	x							
Avibras Industria Aeroespacial	x							
Avichina Industry & Technology	x							
Babcock International Group	x							

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BAE Systems	x							
Banpu Public Company Limited					x	x		
Barrick Gold								x
Bayer	x							
Baytex Energy						x		
Bechtel Group	x							
bet-at-home.com		x						
Bharat Dynamics	x							
BHP Group (Australia)					x			x
BHP Group (UK)					x			x
Birchcliff Energy						x		
Black Hills Corporation					x			
Boeing	x							
Booz Allen Hamilton Holding	x							
Boyd Gaming		x						
BP								x
Bright Food Group				x				
British American Tobacco				x				
Bukit Asam Tbk PT					x			
Bulgarian Energy Holding EAD					x			
BWX Technologies	x							
CACI International	x							
CAE	x							
Caesars Entertainment		x						
Caesars Holdings		x						
California Resources Corporation						x		
Callon Petroleum Company						x		
Cameco			x					

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Canadian Natural Resources						x		
Canadian Tire	x							
Capital Power					x		x	
Catena Media		x						
Cenovus Energy						x		
Centennial Resource Development						x		
CEZ, a.s.					x			
CGN Power			x					
Chemring Group	x							
Chesapeake Energy Corporation						x		
Chevron						x		
China Aerospace Science & Industry	x							
China Aerospace Science & Technology	x							
China Avionics Systems	x							
China National Nuclear Power			x					
China North Industries Group	x							
China Poly Group Corporation	x							
China Shenhua Energy Company Limited					x			
China Shipbuilding Industry	x							
China South Industries Group	x							
Chugoku Electric Power							x	
Cimarex Energy						x		
CITIC Limited					x			

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Civitas Resources						x		
CLP Holdings							x	
CMC Markets		x						
CNH Industrial	x							
Cnim	x							
CNOOC LIMITED						x		
CNX Resources Corporation						x		
COAL INDIA LTD					x			
Cobham	x							
Codere		x						
Cohort	x							
Compagnie Financiere Richemont	x							
Compagnie Petroliere Imperiale						x		
Comstock Resources						x		
ConocoPhillips						x		
Consol Energy					x			
Contango Oil & Gas Company						x		
Continental Resources						x		
ContourGlobal							x	
Coronado Global Resources					x			
Corteva								x
Coterra Energy Inc.						x		
Crescent Point Energy						x		
Crew Energy						x		
Crown Resorts		x						
Daicel	x							
Daikin Industries	x							
Dassault Aviation	x							

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Devon Energy						x		
Diamondback Energy						x		
Dick's Sporting Goods	x							
DMCI HOLDINGS INC.					x			
DOWNER EDI LIMITED					x			
DraftKings		x						
DTE Energy							x	
Dufry				x				
Elbit Systems	x							
Electric Power Development							x	
Electric Power Development Co., Ltd.					x			
Electricite de France			x					
Electricity Generating Public Company					x			
Electro Optic Systems Holdings	x							
Enbridge								x
ENEA SPOLKA AKCYJNA					x			
ENEOS Holdings, Inc.					x			
Energa							x	
Enerplus Corporation						x		
Entain		x						
EOG Resources						x		
EQT Corporation						x		
Evergy							x	
Evolution Gaming Group		x						

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Evraz					x			
Exelon			x					
EXXARO Resources					x			
Exxon Mobil						x		x
EZCORP	x							
Fincantieri	x							
FirstEnergy							x	
Fluor Corporation	x							
Flutter Entertainment		x						
Galaxy Entertainment Group		x						
Gamesys Group		x						
Gaming and Leisure Properties		x						
General Dynamics	x							
General Electric	x							
Genting Singapore		x						
GEO Energy Resources					x			
Glencore					x			
GMR Infrastructure					x			
GP Strategies	x							
Great Canadian Gaming		x						
Groupe Gorge	x							
Grupo Argos S.A.					x			
Grupo Mexico, Sociedad Anonima Bursatil de Capital Variable					x			
Guanghui Energy Co., Ltd.					x			
Hanwha Corp	x							
Hiwa		x						
Hess Corporation						x		

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HK Electric Investments							x	
Hokkaido Electric Power							x	
Hokuriku Electric Power							x	
Honeywell International	x							
Huadian Power International Corporation Limited					x			
Huntington Ingalls Industries	x							
Husky Energy						x		
Hyundai Glovis					x			
Idemitsu Kosan Co.,Ltd.					x			
IG Group Holdings		x						
IGT		x						
IHI	x							
Imperial Brands				x				
Imperial Oil						x		
Indo Tambangraya Megah Tbk PT					x			
Inner Mongolia ERDOS Resources Co.,Ltd.					x			
Inner Mongolia North Heavy Industries Group	x							
Inner Mongolia Yitai Coal					x			
Inter Pipeline						x		
ITOCHU Corporation					x			
Jacobs Engineering Group	x							
Japan Petroleum Exploration Co., Ltd.						x		

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Japan Tobacco				x				
Jardine Matheson Holdings					x			
Jardine Strategic Holdings					x			
Jastrzebska Spolka Weglowa Spolka Akcyjna					x			
JSW Steel					x			
Jumbo Interactive		x						
Kaman	x							
Kawasaki Heavy Industries	x							
KBR	x							
Kinder Morgan						x		
Kingston Financial Group		x						
KKR & Co	x							
Kobe Steel	x							
KOC Holding Anonim Sirketi					x			
Komatsu	x							
Konami Holdings		x						
Korea Aerospace Industries	x							
Kratos Defense & Security Solutions	x							
Kyushu Electric Power Company							x	
L3Harris Technologies	x							
La Francaise des Jeux		x						
Laredo Petroleum						x		
Larsen & Toubro	x							
Las Vegas Sands		x						
Lawson				x				
Leidos Holdings	x							
Leonardo SpA	x							

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Leovegas		x						
LIG Nex1	x							
Lockheed Martin	x							
Lonestar Resources US						x		
LX International					x			
Magnolia Oil & Gas Corporation						x		
ManTech International Corporation	x							
Marathon Oil Corporation						x		
Marubeni Corporation					x			
Matador Resources Company						x		
McColls Retail Group				x				
MEG Energy						x		
Meggitt	x							
Melco International Development		x						
Melco Resorts & Entertainment		x						
Melrose Industries	x							
MGM China Holdings		x						
MGM Resorts International		x						
Midamerican Energy							x	
Mitsubishi Corporation					x			
Mitsubishi Electric	x							
Mitsubishi Heavy Industries	x							
MITSUBISHI MATERIALS CORPORATION					x			

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Mitsui E&S Holdings	x							
MONGOLIAN MINING CORPORATION					x			
Motovilikhinskiye Zavody	x							
MTU Aero Engines	x							
Murphy Oil						x		
Nabha Power							x	
NagaCorp		x						
National Fuel Gas Company						x		
National Presto Industries	x							
NCC Limited					x			
New Hope Corporation					x			
NK Rosneft' Pao						x		
NOF	x							
Northern Oil and Gas						x		
Northrop Grumman	x							
NorthWestern Corporation							x	
Novomatic		x						
NRG Energy							x	
NTPC							x	
Oasis Petroleum						x		
Occidental Petroleum						x		
Orano			x					
Origin Energy							x	
Ovinitiv						x		
Pacificorp							x	
Paladin Energy			x					

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Pan American Silver								x
Paramount Resources						x		
PDC Energy						x		
Peabody Energy					x			
Penn National Gaming		x						
Perennial Energy Holdings Ltd					x			
Perusahaan Listrik Negara							x	
Peyto Exploration & Development						x		
PG&E								x
Philip Morris International				x				
Pinnacle West Capital							x	
Pioneer Natural Resources						x		
Playtech		x						
Plus500		x						
PointsBet Holdings		x						
Polaris	x							
Polska Grupa Energetyczna							x	
Poongsan Corporation	x							
Poongsan Holdings	x							
POSCO	x							
PPL Corporation							x	
Prairysky Royalty						x		
Premier Explosives	x							
PT ABM Investama Tbk					x			
PT Adaro Energy Tbk					x			

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PT Aneka Tambang Tbk					x			
PT Astra International Tbk					x			
PT Delta Dunia Makmur Tbk					x			
PT Indika Energy Tbk					x			
PT Indonesia Asahan Aluminium (Persero)					x			
PT Timah Tbk					x			
PT United Tractors Tbk					x			
PTT Public Company Limited					x			
Pyxus International				x				
QEP Resources						x		
QinetiQ Group	x							
Range Resources						x		
Raytheon Technologies	x							
Redcape Hotel Group Management								x
Ressources Teck Limitee						x		
Rheinmetall	x							
Roketsan Roket Sanayii	x							
Rolls-Royce Holdings	x							
Royal Dutch Shell								x
RWE							x	
Saab	x							
Safran	x							
Sands China			x					
Sankyo			x					
SASOL LIMITED					x			

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Scandinavian Tobacco Group				x				
Science Applications International	x							
Scientific Games		x						
Sega Sammy Holdings		x						
Semirara Mining and Power Corporation					x			
Senex Energy						x		
Serco Group	x							
Seven & I Holdings				x				
Seven Generations Energy Ltd.						x		
Severstal' Pao					x			
Shaanxi Coal Industry Company Limited					x			
Shandong Energy Group					x			
Shanxi Coking Coal Energy Group Co., Ltd.					x			
Shanxi Lu'an Environmental Energy Dev. Co., Ltd					x			
Shikoku Electric Power							x	
Singapore Technologies Engineering	x							
SJM Holdings		x						
SK Inc.					x			
Skycity Entertainment Group		x						
Sligro Food Group				x				
SM Energy						x		

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SNT DYNAMICS	x							
SNT Holdings	x							
Sojitz	x			x	x			
South32					x			
Southern Copper Corporation					x			
Southwestern Energy Company						x		
Spie	x							
Spirit AeroSystems Holdings	x							
SPLAV State Research and Production	x							
Sportech		x						
Subaru	x							
Sumitomo Corporation					x			
Sumitomo Heavy Industries	x							
Suncor Energy						x		
Swedish Match				x				
TABCorp Holdings		x						
Tata Power	x						x	
Tatneft' Pao						x		
Tauron Polska Energia					x		x	
TBEA Company					x			
Teck Resources					x			
Tecpetrol S.A.						x		
Tellurian						x		
Temasek Holding	x							
Tennessee Valley Authority	x		x					
Textron	x							
Thales	x							
The AES Corporation							x	

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The Carlyle Group	x							
The Charles Stark Draper Laboratory	x							
The Chugoku Electric Power Company, Incorporated					x			
THE HONG KONG AND CHINA GAS COMPANY LIMITED					x			
The Japan Steel Works	x							
The Rank Group		x						
The Star Entertainment Group		x						
The Stars Group		x						
Thungela Resources					x			
ThyssenKrupp	x							
Tohoku Electric Power							x	
Toshiba Corporation	x							
Tourmaline Oil						x		
Toyota Tsusho					x			
TransAlta Corporation							x	
Tri-State Generation and Transmission Association							x	
TVO Power			x					
Ultra Electronics Holdings	x							
Urenco Limited			x					
Vale								x
VALE S.A.					x			
Valora Holding				x				

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Vector Group				x				
Veem	x							
Vistra Corp.							x	
Volvo	x							
Walchandnagar Industries	x							
Walmart	x							
Washington H. Soul Pattinson & Co					x			
WEC Energy Group							x	
Whitehaven Coal					x			
Whiting Petroleum Corporation						x		
William Hill		x						
Wynn Macau		x						
Wynn Resorts		x						
Yanzhou Coal Mining Company Limited					x			

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This list of excluded companies represents companies from the a.s.r. investable universe, benchmarks and the universe of our data provider. Companies that are not part of any of these universes, for example private companies, are not explicitly mentioned on this exclusion list, but will not be eligible for investment in case they do enter our universe in any way.

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