

Overview excluded companies by controversial activities and behaviour H2 2022

a.s.r. implements its responsible investment policy by different means, including the engagement or exclusion of controversial activities and behavior. In order to safeguard the objectivity of its assessment a.s.r. uses external well-recognized SRI screening agencies (Moody's and MSCI).

Companies with controversial behavior in the form of severe or repetitive breaches to UN Global Compact principles (human rights, labour rights or the environment) are engaged or excluded from a.s.r. portfolios.

Companies involved in controversial activities as armament, tobacco, gambling, nuclear energy when representing more than 50% of the revenues, unconventional oil and gas when representing more than 5% of revenues and coal fired electricity production when presenting more than 20% of the revenues, are excluded from a.s.r. portfolios and listed below. For coal mining we maintain a zero-tolerance policy.

Company Name	Arma- ment	Gam- bling	Tobacco	Nuclear (>50% revenues)	Thermal coal	Coal fired electri- city produc- tion (>20%)	Uncon- ventional oil&gas (>5%)	Global Compact violation
888 Holdings Plc		X						
Academ Sports and Outdoors, Inc.	X							
Accel Entertain- ment, Inc.		X						
Aerojet Rocketdne Holdings, Inc.	X							
AeroVironment, Inc.	X							
AGL Energy Ltd.						X		
Ainsworth Game Technolog Ltd.		X						
Airbus SE	X							
Alabama Power Co.						X		
Albioma SA						X		
Alimentation Couche-Tard, Inc.			X					
Allete, Inc.					X	X		
Alliance Resource Partners LP					X			
Alliant Energy Corp.						X		
Allison Transmis- sion Holdings, Inc.	X							
Altria Group, Inc.			X					
Altura Mining Ltd.					X			
Ameren Corp.						X		
American Electric Power Co., Inc.						X		
American Outdoor Brands, Inc.	X							
Antero Resources Corp.							X	
APA Corp.							X	
Appalachian Power Co.						X		
Arc Resources Ltd.							X	
Arch Resources, Inc.					X			
Aristocrat Leisure Ltd.		X						

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Arkansas Electric Cooperative						X		
Ascent Resources Utica Holdings LLC							X	
Associated Electric Cooperative, Inc.						X		
Assstem SA				X				
Athabasca Oil Corp.							X	
Austal Ltd.	X							
Babcock Internati- onal Group Plc	X							
BAE Sstems Plc	X							
Ball's Corp.		X						
Barrick Gold Corp.								
Baer AG	X							
Batex Energ Corp.							X	
Berkshire Hathawa Energ						X		
bet-at-home.com AG		X						
Better Collective		X						
BHP Group Ltd.					X			
Big 5 Sporting Goods Corp.	X							
Birchcliff Energ Ltd.							X	
Black Hills Corporation						X		
Bod Gaming		X						
BP Plc								
British American Tobacco Plc			X					
Bruce Power LP				X				
Buckee Power, Inc.						X		
Buena Vista Gaming Authorit		X						
BWX Technologies, Inc.	X							
CAE, Inc.	X							

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Cobham Ltd.	X							
Codere		X						
Compagnie Financiere Richemont SA	X							
Comstock Resources							X	
ConocoPhillips							X	
Consol Energy, Inc.					X			
Continental Resources							X	
ContourGlobal Plc						X		
Core-Mark Holding Co., Inc.			X					
Corteva, Inc.								
Coterra Energy, Inc.							X	
Crescent Point Energy							X	
Crew Energy, Inc.							X	
Crown Resorts Ltd.		X						
Curtiss-Wright Corp.	X							
Daicel	X							
Daikin Industries Ltd.	X							
Dairland Power Cooperative						X		
Dassault Aviation SA	X							
Devon Energy Corp.							X	
Diamondback Energy, Inc.							X	
Dick's Sporting Goods	X							
Downstream Development Authorit		X						
DraftKings, Inc.		X						
DTE Energy Co.						X		
Dufr AG			X					

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DuPont de Nemours, Inc.								
Eaton Corp. Plc								
EBET, Inc.		X						
Elbit Sstems Ltd.	X							
Electric Power Development						X		
Electricite de France SA				X				
Electro Optic Sstems Holdings	X							
Enbridge, Inc.								
ENEA SA					X	X		
ENEOS Holdings, Inc.					X			
Enerplus Corp.							X	
Entain Plc		X						
EOG Resources, Inc.							X	
EQT Corp.							X	
Eurasian Resources Group SARL					X			
Eurocash SA			X					
Everg, Inc.						X		
Everi Holdings, Inc.		X						
Evolution AB		X						
EVRAZ Plc					X			
Exxon Mobil Corp.							X	
EZCORP, Inc.	X							
Fiat Chrysler Automobiles NV								
Fincantieri	X							
FirstCash Holdings, Inc.	X							
FirstEnergy Corp.						X		
Flutter Entertainment Plc		X						
Foresight Energy LP					X			
Full House Resorts, Inc.		X						

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Galax Entertain- ment Group Ltd.		X						
Gamess Group Plc		X						
Gaming & Leisure Properties, Inc.		X						
Gaming Innovation Group, Inc.		X						
General Dnamics Corp.	X							
General Electric Co.	X							
Genting Singapore Ltd.		X						
Glencore Plc					X			
Golden Entertain- ment, Inc.		X						
Great Canadian Gaming		X						
Great River Energ						X		
Groupe Gorge	X							
Haulotte Group	X							
Heiwa		X						
Hess Corp.							X	
HK Electric Investments						X		
Hokkaido Electric Power						X		
Hokuriku Electric Power						X		
Honewell International, Inc.	X							
Hong Kong & China Gas Co., Ltd.					X			
HSP Gaming LP		X						
Huntington Ingalls Industries, Inc.	X							
Husk Energ							X	
Idacorp, Inc.						X		
Idemitsu Kosan Co., Ltd.					X			
IGT		X						

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IHI	X							
Imperial Brands Plc			X					
Imperial Oil							X	
ITOCHU Corp.					X			
Jacobs Enginee- ring Group, Inc.	X							
Japan Cash Machine Co., Ltd.		X						
Japan Petroleum Exploration							X	
Japan Tobacco Inc.			X					
Jardine Ccle & Carriage					X			
Jardine Matheson Holdings					X			
Jardine Strategic Holdings Ltd.					X			
Jastrzebska Spolka Weglowa SA					X			
JFE Holdings, Inc.	X							
Jumbo Interactive		X						
Kaman Corp.	X							
Kawasaki Heav Industries, Ltd.	X							
Kimbell Roalt Partners LP							X	
Kingston Financial Group Ltd.		X						
Kitron ASA	X							
Komatsu Ltd.	X							
KONAMI Group Corp.		X						
Kratos Defense & Securit Solutions, Inc.	X							
Kushu Electric Power Compan						X		
L3Harris Technolo- gies, Inc.	X							
La Francaise des Jeux SA		X						

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Ladbrokes Coral Group Ltd.		X						
Laredo Petroleum							X	
Las Vegas Sands Corp.		X						
Leidos Holdings, Inc.	X							
Leonardo SpA	X							
LeoVegas AB		X						
Lockheed Martin Corp.	X							
Louisville Gas & Electric Co.						X		
Magnolia Oil & Gas Corp.							X	
ManTech International Corp.	X							
Marathon Oil Corp.							X	
Matador Resources Co.							X	
MEG Energy Corp.							X	
Meggitt Plc	X							
Melco International Development		X						
Melco Resorts & Entertainment Ltd.		X						
Melrose Industries Plc	X							
Metinvest BV					X			
MGE Energy, Inc.						X		
MGM China Holdings		X						
MGM Resorts International		X						
Minnkota Power Cooperative, Inc.						X		
Mitsubishi Electric Corp.	X							
Mitsubishi Heavy Industries, Ltd.	X							
Mitsubishi Materials Corp.					X			

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Mitsui & Co					X			
Mitsui Matsushima Holdings Co., Ltd.					X			
Mohegan Gaming & Entertainment		X						
Monarch Casino & Resort, Inc.		X						
Moog, Inc.	X							
MTU Aero Engines AG	X							
Municipal Electric Authority of Georgia				X				
Murph Oil Corp.							X	
Nacco Industries, Inc.					X			
NagaCorp Ltd.		X						
National Atomic Compan Kazatom-prom JSC				X				
National Fuel Gas Co.							X	
National Presto Industries, Inc.	X							
Navistar International	X							
NeoGames SA		X						
NetEnt AB		X						
New Centur Resources					X			
New Hope Corporation					X			
NOF Corp.	X							
Northern Oil and Gas, Inc.							X	
Northrop Grumman Corp.	X							
NorthWestern Corporation						X		
Novomatic AG		X						
NRG Energ, Inc.						X		
NRW Holdings Ltd.					X			

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NTPC Ltd.						X		
Oasis Petroleum, Inc.							X	
Occidental Petroleum Corp.							X	
Odsee Europe Holdco [Olympic Entertainment Grp]		X						
Ohio Valle Electric Corp						X		
Okinawa Electric Power Co. Inc.						X		
Olin Corp.	X							
Ontario Power Generation				X				
Orano SA				X				
Origin Energy Ltd.						X		
Oshkosh Corp.	X							
Ovintiv							X	
Pacificorp						X		
Paladin Energy Ltd.				X				
Pan American Silver								
Paramount Resources							X	
PDC Energ							X	
Peabod Energ					X			
Penn National Gaming		X						
Performance Food Group Co.			X					
Perusahaan Listrik Negara					X	X		
Peto Exploration & Development Corp.							X	
PG&E Corp.								
Philip Morris International, Inc.			X					
Pioneer Natural Resources Co.							X	
PlaAGS, Inc.		X						

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Platech Plc		X						
PNM Resources, Inc.						X		
PointsBet Holdings		X						
Polaris Inc.	X							
Polska Grupa Energetczna						X		
POSCO								
PPF Group NV					X			
Prairiesk Roalt Ltd.							X	
QinetiQ Group plc	X							
Range Resources							X	
Ranger Oil Corp.							X	
Ratheon Technolo- gies Corp.	X							
Red Rock Resorts, Inc.		X						
Redcape Hotel Group Manage- ment		X						
Rheinmetall AG	X							
Rolls-Roce Hol- dings Plc	X							
Rush Street Interactive, Inc.		X						
Saab AB	X							
Safran SA	X							
Sands China Ltd.		X						
Sanko		X						
Scandinavian Tobacco Group			X					
Schweitzer- Mauduit International, Inc.			X					
Scientific Games Corp.		X						
Sega Samm Holdings		X						
Sembcorp Industries						X		

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Seminole Electric Cooperative, Inc.						X		
Seven & I Holdings Co., Ltd.			X					
Shell Plc								
Shikoku Electric Power						X		
Singapore Technologies Engineering Ltd	X							
SJM Holdings Ltd.		X						
Skcit Entertainment Group		X						
Sligro Food Group			X					
SM Energy							X	
Smith & Wesson Brands, Inc.	X							
Sojitz Corp.					X			
South32 Ltd.					X			
Southwestern Energ Co.							X	
Spirit AeroSstems Holdings, Inc.	X							
Sportech		X						
Sportsman's Warehouse Holdings, Inc	X							
Square Butte Electric Cooperative						X		
Starbucks Corp.								
Sturm, Ruger & Co., Inc.	X							
Subaru Corp.	X							
Sumitomo Corp.					X			
Sumitomo Heav Industries, Ltd.	X							
Suncor Energy, Inc.							X	
Sunpower Group Ltd					X			
Swedish Match AB			X					

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TABCorp Holdings Ltd.		X						
Tauron Polska Energia SA					X	X		
Teck Resources Ltd.							X	
Tellurian, Inc.							X	
Temasek Holding Pte Ltd.	X							
Textron, Inc.	X							
Thales SA	X							
The AES Corp.						X		
The Boeing Co.	X							
The Carlle Group, Inc.	X							
The Empire District Electric Co.						X		
The Japan Steel Works Ltd.	X							
The Rank Group		X						
The Star Entertainment Group Ltd.		X						
The Stars Group, Inc.		X						
Thunderbird Resorts, Inc.		X						
ThssenKrupp	X							
Tohoku Electric Power						X		
Tourmaline Oil Corp.							X	
TransAlta Corporation						X		
TransDigm Group, Inc.	X							
Traton SE	X							
Tucson Electric Power Co., Inc.						X		
Turning Point Brands, Inc.			X					
TVO Power				X				

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Ultra Electronics Holdings Plc	X							
Universal Corp.			X					
Urenco Limited				X				
Ur-Energ, Inc.				X				
Valora Holding AG			X					
Vector Group Ltd.			X					
Veem Ltd.	X							
Vista Outdoor, Inc.	X							
Vistra Corp.						X		
Volvo AB	X							
VSE Corp.	X							
Walmart, Inc.	X							
Washington H. Soul Pattinson & Co. Ltd.					X			
Whitehaven Coal Ltd.					X			
Whiting Petroleum Corp.							X	
William Hill		X						
Woodward, Inc.	X							
Wnn Macau		X						
Wnn Resorts Ltd.		X						
XXL ASA	X							
ZEAL Network SE		X						

