

Overview excluded companies by controversial activities and behaviour H1 2023

May 2023

a.s.r. implements its responsible investment policy by different means, including the engagement or exclusion of controversial activities and behavior. In order to safeguard the objectivity of its assessment a.s.r. uses external well-recognized SRI screening agencies (Moody's and MSCI).

Companies with controversial behavior in the form of severe or repetitive breaches to UN Global Compact principles (human rights, labour rights or the environment) are engaged or excluded from a.s.r. portfolios.

Companies involved in controversial activities as armament, tobacco, gambling, nuclear energy when representing more than 50% of the revenues, unconventional oil and gas when representing more than 5% of revenues and coal fired electricity production when presenting more than 20% of the revenues, are excluded from a.s.r. portfolios and listed below. For coal mining we maintain a zero-tolerance policy.

| Company Name | Arma- ment | Gam- bling | Tobacco | Nuclear (>50% revenues) | Thermal coal | Coal fired electricity production (>20%) | Uncon- ventional oil&gas (>5%) | Global Compact violation |
|-------------------------------------|---------------|---------------|---------|-------------------------------|-----------------|--|---|--------------------------------|
| 22nd Century Group, Inc. | | | X | | | | | |
| 888 Holdings Plc | | X | | | | | | |
| Academy Sports and Outdoors, Inc. | X | | | | | | | |
| Accel Entertainment, Inc. | | X | | | | | | |
| Aerojet Rocketdyne Holdings, Inc. | X | | | | | | | |
| AeroVironment, Inc. | X | | | | | | | |
| AGL Energy Ltd. | | | | | | X | | |
| Ainsworth Game Technology Ltd. | | X | | | | | | |
| Airbus SE | X | | | | | | | |
| Alabama Power Co. | | | | | | X | | |
| Alimentation Couche-Tard, Inc. | | | X | | | | | |
| Allete, Inc. | | | | | X | X | | |
| Alliance Resource Partners LP | | | | | X | | | |
| Alliant Energy Corp. | | | | | | X | | |
| Allison Transmission Holdings, Inc. | X | | | | | | | |
| Alpha Metallurgical Resources, Inc. | | | | | X | | | |
| Altria Group, Inc. | | | X | | | | | |
| Ameren Corp. | | | | | | X | | |
| American Electric Power Co., Inc. | | | | | | X | | |
| American Outdoor Brands, Inc. | X | | | | | | | |
| AMMO, Inc. | X | | | | | | | |
| Antero Resources Corp. | | | | | | | X | |
| APA Corp. | | | | | | | X | |
| Appalachian Power Co. | | | | | | X | | |
| Arc Resources Ltd. | | | | | | | X | |

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|--|---------------|---------------|---------|-------------------------------|-----------------|--|---|--------------------------------|
| Arch Resources, Inc. | | | | | X | | | |
| Aristocrat Leisure Ltd. | | X | | | | | | |
| Arkansas Electric Cooperative | | | | | | X | | |
| Ascent Resources Utica Holdings LLC | | | | | | | X | |
| Assystem SA | | | | X | | | | |
| Athabasca Oil Corp. | | | | | | | X | |
| Austral Ltd. | X | | | | | | | |
| Avichina Industry & Technology | X | | | | | | | |
| Babcock Internati- onal Group Plc | X | | | | | | | |
| BAE Systems Plc | X | | | | | | | |
| Bally's Corp. | | X | | | | | | |
| Barrick Gold Corp. | | | | | | | | X |
| Basin Electric Power Cooperative | | | | | | X | | |
| Bayer AG | | | | | | | | X |
| Baytex Energy Corp. | | | | | | | X | |
| bet-at-home.com AG | | X | | | | | | |
| Better Collective | | X | | | | | | |
| BHP Group Ltd. | | | | | X | | | X |
| Big 5 Sporting Goods Corp. | X | | | | | | | |
| Booz Allen Hamilton | X | | | | | | | |
| Birchcliff Energy Ltd. | | | | | | | X | |
| Boyd Gaming Corp. | | X | | | | | | |
| BP Plc | | | | | | | | X |
| British American Tobacco Plc | | | X | | | | | |
| Bruce Power LP | | | | X | | | | |
| Buckeye Partners LP | | | | | X | | | |

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|---|---------------|---------------|---------|-------------------------------|-----------------|--|---|--------------------------------|
| Buckeye Power, Inc. | | | | | | X | | |
| Buena Vista Gaming Authority | | X | | | | | | |
| BWX Technologies, Inc. | X | | | | | | | |
| CAE, Inc. | X | | | | | | | |
| Caesars Entertainment, Inc. | | X | | | | | | |
| California Resources Corp. | | | | | | | X | |
| Callon Petroleum Co. | | | | | | | X | |
| Cameco Corp. | | | | X | | | | |
| Canadian Natural Resources Ltd. | | | | | | | X | |
| Canadian Tire Corp. Ltd. | X | | | | | | | |
| Capital Power Corp. | | | | | | X | | |
| Cargill, Inc. | | | | | | | | X |
| Catena Media plc | | X | | | | | | |
| CCM Merger Inc. [Detroit Entertainment LLC] | | X | | | | | | |
| Cenovus Energy | | | | | | | X | |
| Centrus Energy Corp. | | | | X | | | | |
| Century Casinos, Inc. | | X | | | | | | |
| CEZ as | | | | | X | | | |
| Chemring Group Plc | X | | | | | | | |
| Chesapeake Energy Corp. | | | | | | | X | |
| Chevron Corp. | | | | | | | X | |
| China General Nuclear Power Corp. | | | | X | | | | |
| China Resources Power Holdings Co. Ltd. | | | | | | X | | |

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|--|---------------|---------------|---------|-------------------------------|-----------------|--|---|--------------------------------|
| Chord Energy Corp. | | | | | | | X | |
| Churchill Downs, Inc. | | X | | | | | | |
| Cirsa Enterprises SL | | X | | | | | | |
| CITIC Ltd. | | | | | X | | | |
| Civitas Resources, Inc. | | | | | | | X | |
| Clarus Corp. | X | | | | | | | |
| CLP Holdings Ltd. | | | | | | X | | |
| CNX Resources Corp. | | | | | | | X | |
| Codere SA | | X | | | | | | |
| Compagnie Financiere Riche- mont SA | X | | | | | | | |
| Comstock Resources, Inc. | | | | | | | X | |
| ConocoPhillips | | | | | | | X | |
| Consol Energy, Inc. | | | | | X | | | |
| Constellation Energy Corp. | | | | X | | | | |
| ContourGlobal Plc | | | | | | X | | |
| Conuma Coal Resources Ltd. | | | | | X | | | |
| Corteva, Inc. | | | | | | | | X |
| Coterra Energy, Inc. | | | | | | | X | |
| Crescent Energy Co. | | | | | | | X | |
| Crescent Point Energy | | | | | | | X | |
| Curtiss-Wright Corp. | X | | | | | | | |
| Daicel Corp. | X | | | | | | | |
| Daikin Industries Ltd. | X | | | | | | | |
| Dassault Aviation SA | X | | | | | | | |
| Devon Energy Corp. | | | | | | | X | |

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|--------------------------------------|---------------|---------------|---------|-------------------------------|-----------------|--|---|--------------------------------|
| Diamondback Energy, Inc. | | | | | | | X | |
| Dick's Sporting Goods, Inc. | X | | | | | | | |
| DraftKings, Inc. | | X | | | | | | |
| DTE Energy Co. | | | | | | X | | |
| Dufry AG | | | X | | | | | |
| DuPont de Nemours, Inc. | | | | | | | | X |
| Earthstone Energy, Inc. | | | | | | | X | |
| EBET, Inc. | | X | | | | | | |
| Elbit Systems Ltd. | X | | | | | | | |
| Electric Power Development Co., Ltd. | | | | | | X | | |
| Electricite de France SA | | | | X | | | | |
| Electro Optic Systems Holdings Ltd. | X | | | | | | | |
| Enbridge, Inc. | | | | | | | | X |
| ENEA SA | | | | | X | X | | |
| Enerplus Corp. | | | | | | | X | |
| Entain Plc | | X | | | | | | |
| EOG Resources, Inc. | | | | | | | X | |
| EQT Corp. | | | | | | | X | |
| Evergy, Inc. | | | | | | X | | |
| Everi Holdings, Inc. | | X | | | | | | |
| Evolution AB | | X | | | | | | |
| EVRAZ Plc | | | | | X | | | |
| Exxon Mobil Corp. | | | | | | | X | |
| EZCORP, Inc. | X | | | | | | | |
| Fiat Chrysler Automobiles NV | | | | | | | | X |
| Fincantieri SpA | X | | | | | | | |
| FirstCash Holdings, Inc. | X | | | | | | | |
| FirstEnergy Corp. | | | | | | X | | |

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| Flutter Entertain- ment Plc | | X | | | | | | |
| Franco-Nevada Corp. | | | | | | | X | |
| Freehold Royalties Ltd. | | | | | | | X | |
| Full House Resorts, Inc. | | X | | | | | | |
| Galaxy Entertain- ment Group Ltd. | | X | | | | | | |
| Gaming & Leisure Properties, Inc. | | X | | | | | | |
| Gaming Innovation Group, Inc. | | X | | | | | | |
| Gateway Casinos & Entertainment Ltd. | | X | | | | | | |
| General Dynamics Corp. | X | | | | | | | |
| General Electric Co. | X | | | | | | | |
| Genting Singapore Ltd. | | X | | | | | | |
| Glencore Plc | | | | | X | | | X |
| Golden Entertain- ment, Inc. | | X | | | | | | |
| Great River Energy | | | | | | X | | |
| Groupe Gorge SA | X | | | | | | | |
| Gulfport Energy Corp. | | | | | | | X | |
| Haulotte Group SA | X | | | | | | | |
| Heiwa Corp. | | X | | | | | | |
| Hess Corp. | | | | | | | X | |
| HK Electric Investments | | | | | | X | | |
| Hokkaido Electric Power Co., Inc. | | | | | | X | | |
| Hokuriku Electric Power Co. | | | | | | X | | |
| Honeywell Interna- tional, Inc. | X | | | | | | | |
| Hong Kong & China Gas Co., Ltd. | | | | | X | | | |

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|---|---------------|---------------|---------|-------------------------------|-----------------|--|---|--------------------------------|
| Hoosier Energy Rural Electric Cooperative | | | | | | X | | |
| HSP Gaming LP | | X | | | | | | |
| Huabao International Holdings | | | X | | | | | |
| Huntington Ingalls Industries, Inc. | X | | | | | | | |
| Idacorp, Inc. | | | | | | X | | |
| Idemitsu Kosan Co., Ltd. | | | | | X | | | |
| IHI Corp. | X | | | | | | | |
| Imperial Brands Plc | | | X | | | | | |
| Imperial Oil | | | | | | | X | |
| Inspired Entertainment | | X | | | | | | |
| International Game Technology Plc | | X | | | | | | |
| ITOCHU Corp. | | | | | X | | | |
| Jacobs Entertainment, Inc. | | X | | | | | | |
| Japan Petroleum Exploration Co., Ltd. | | | | | | | X | |
| Japan Tobacco Inc. | | | X | | | | | |
| Jardine Cycle & Carriage | | | | | X | | | |
| Jardine Matheson Holdings Ltd. | | | | | X | | | |
| Jastrzebska Spolka Weglowa SA | | | | | X | | | |
| JFE Holdings, Inc. | X | | | | | | | |
| Jumbo Interactive Ltd. | | X | | | | | | |
| Kaman Corp. | X | | | | | | | |
| Kawasaki Heavy Industries, Ltd. | X | | | | | | | |
| Kimbell Royalty Partners LP | | | | | | | X | |
| Kindred Group Plc | | X | | | | | | |
| Kitron ASA | X | | | | | | | |
| Komatsu Ltd. | X | | | | | | | |

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| KONAMI Group Corp. | | X | | | | | | |
| Kratos Defense & Security Solutions, Inc. | X | | | | | | | |
| Kyushu Electric Power Company Co., Inc. | | | | | | X | | |
| L3Harris Technologies, Inc. | X | | | | | | | |
| La Francaise des Jeux SA | | X | | | | | | |
| Las Vegas Sands Corp. | | X | | | | | | |
| Leidos Holdings, Inc. | X | | | | | | | |
| Leonardo SpA | X | | | | | | | |
| Light & Wonder, Inc. | | X | | | | | | |
| Lockheed Martin Corp. | X | | | | | | | |
| Louisville Gas & Electric Co. | | | | | | X | | |
| Magnolia Oil & Gas Corp. | | | | | | | X | |
| Marathon Oil Corp. | | | | | | | X | |
| Matador Resources Co. | | | | | | | X | |
| Mativ Holdings, Inc. | | | X | | | | | |
| MEG Energy Corp. | | | | | | | X | |
| Melco International Development | | X | | | | | | |
| Melco Resorts & Entertainment Ltd. | | X | | | | | | |
| Melrose Industries Plc | X | | | | | | | |
| MGE Energy, Inc. | | | | | | X | | |
| MGM China Holdings Ltd. | | X | | | | | | |
| MGM Resorts International | | X | | | | | | |

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| Mitsubishi Electric Corp. | X | | | | | | | |
| Mitsubishi Heavy Industries, Ltd. | X | | | | | | | |
| Mitsubishi Materials Corp. | | | | | X | | | |
| Mitsui & Co | | | | | X | | | |
| Mitsui Matsushima Holdings Co., Ltd. | | | | | X | | | |
| Mohegan Gaming & Entertainment | | X | | | | | | |
| Monarch Casino & Resort, Inc. | | X | | | | | | |
| Moog, Inc. | X | | | | | | | |
| MTU Aero Engines AG | X | | | | | | | |
| Municipal Electric Authority of Georgia | | | | X | | | | |
| Murphy Oil Corp. | | | | | | | X | |
| Nacco Industries, Inc. | | | | | X | | | |
| NagaCorp Ltd. | | X | | | | | | |
| National Atomic Company Kazatomprom JSC | | | | X | | | | |
| National Fuel Gas Co. | | | | | | | X | |
| National Presto Industries, Inc. | X | | | | | | | |
| NeoGames SA | | X | | | | | | |
| New Hope Corporation | | | | | X | | | |
| NOF Corp. | X | | | | | | | |
| Northern Oil and Gas, Inc. | | | | | | | X | |
| Northrop Grumman Corp. | X | | | | | | | |
| NorthWestern Corp. | | | | | | X | | |
| Novomatic AG | | X | | | | | | |
| NRG Energy, Inc. | | | | | | X | | |

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| NRW Holdings Ltd. | | | | | X | | | |
| NTPC Ltd. | | | | | | X | | |
| Nuclear Damage Compensation Decommissioning Fct | | | | X | | | | |
| NuScale Power Corp | | | | X | | | | |
| Occidental Petroleum Corp. | | | | | | | X | |
| Odyssey Europe Holdco [Olympic Entertainment Grp] | | X | | | | | | |
| OGE Energy Corp. | | | | | | X | | |
| Ohio Valley Electric Corp | | | | | | X | | |
| Okinawa Electric Power Co. Inc. | | | | | | X | | |
| Olin Corp. | X | | | | | | | |
| Ontario Power Generation | | | | X | | | | |
| Orano SA | | | | X | | | | |
| Origin Energy Ltd. | | | | | | X | X | |
| Oshkosh Corp. | X | | | | | | | |
| Ovintiv, Inc. | | | | | | | X | |
| PacifiCorp. | | | | | | X | | |
| Paladin Energy Ltd. | | | | X | | | | |
| Pan American Silver | | | | | | | | X |
| Paramount Resources | | | | | | | X | |
| Paysafe Ltd. | | X | | | | | | |
| PDC Energy, Inc. | | | | | | | X | |
| Peabody Energy Corp. | | | | | X | | | |
| PENN Entertain- ment, Inc. | | X | | | | | | |
| Performance Food Group Co. | | | X | | | | | |
| Permian Resources Corp. | | | | | | | X | |

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|---|---------------|---------------|---------|-------------------------------|-----------------|---|---|--------------------------------|
| Permian Resources Operating LLC | | | | | | | X | |
| Peyto Exploration & Development Corp. | | | | | | | X | |
| PG&E Corp. | | | | | | | | X |
| Philip Morris International, Inc. | | | X | | | | | |
| Pioneer Natural Resources Co. | | | | | | | X | |
| PlayAGS, Inc. | | X | | | | | | |
| Playtech Plc | | X | | | | | | |
| PNM Resources, Inc. | | | | | | X | | |
| PointsBet Holdings Ltd. | | X | | | | | | |
| Polaris Inc. | X | | | | | | | |
| Polska Grupa Energetyczna | | | | | | X | | |
| POSCO Holdings Inc. | | | | | | | | X |
| PPF Group NV | | | | | X | | | |
| PPL Corp. | | | | | | X | | |
| Prairiesky Royalty Ltd. | | | | | | | X | |
| PT Perusahaan Listrik Negara | | | | | X | X | | |
| Pyxus International, Inc. | | | X | | | | | |
| QinetiQ Group plc | X | | | | | | | |
| Ramaco Resources, Inc. | | | | | X | | | |
| Range Resources Corp. | | | | | | | X | |
| Ranger Oil Corp. | | | | | | | X | |
| Raytheon Techno- logies Corp. | X | | | | | | | |
| Red Rock Resorts, Inc. | | X | | | | | | |
| Rheinmetall AG | X | | | | | | | |
| Rolls-Royce Holdings Plc | X | | | | | | | |

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|--|---------------|---------------|---------|-------------------------------|-----------------|---|---|--------------------------------|
| Rush Street Interactive, Inc. | | X | | | | | | |
| Saab AB | X | | | | | | | |
| Safari Verwaltungs GmbH | | X | | | | | | |
| Safran SA | X | | | | | | | |
| SandRidge Energy, Inc. | | | | | | | X | |
| Sands China Ltd. | | X | | | | | | |
| Sankyo Co., Ltd. | | X | | | | | | |
| Scandinavian Tobacco Group | | | X | | | | | |
| Sega Sammy Holdings, Inc. | | X | | | | | | |
| Sembcorp Industries | | | | | | X | | |
| Seven & I Holdings Co., Ltd. | | | X | | | | | |
| Shanghai Industrial Holdings Ltd. | | | X | | | | | |
| Shell Plc | | | | | | | | X |
| Shikoku Electric Power Co., Inc. | | | | | | X | | |
| SilverBow Resources, Inc. | | | | | | | X | |
| Singapore Technologies Engineering Ltd | X | | | | | | | |
| Sitio Royalties Corp. | | | | | | | X | |
| SJM Holdings Ltd. | | X | | | | | | |
| Skycity Entertainment Group Ltd. | | X | | | | | | |
| Sligro Food Group | | | X | | | | | |
| SM Energy Co. | | | | | | | X | |
| Smith & Wesson Brands, Inc. | X | | | | | | | |
| Sojitz Corp. | | | | | X | | | |
| South32 Ltd. | | | | | X | | | |
| Southwestern Energy Co. | | | | | | | X | |

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|--------------------------------------|-----------|-----------|---------|-------------------------|--------------|---|-------------------------------|--------------------------|
| Spirit AeroSystems Holdings, Inc. | X | | | | | | | |
| Sportech | | X | | | | | | |
| Sportsman's Warehouse Holdings, Inc | X | | | | | | | |
| Square Butte Electric Coopera-tive | | | | | | X | | |
| Starbucks Corp. | | | | | | | | X |
| Stronghold Digital Mining, Inc. | | | | | | X | | |
| Sturm, Ruger & Co., Inc. | X | | | | | | | |
| Subaru Corp. | X | | | | | | | |
| Sumitomo Corp. | | | | | X | | | |
| Sumitomo Heavy Industries, Ltd. | X | | | | | | | |
| Suncor Energy, Inc. | | | | | | | X | |
| Sunpower Group Ltd | | | | | | X | | |
| Swedish Match AB | | | X | | | | | |
| TABCorp Holdings Ltd. | | X | | | | | | |
| Talen Energy Corp. | | | | | | X | | |
| Tauron Polska Energia SA | | | | | X | X | | |
| Teck Resources Ltd. | | | | | | | X | |
| Tellurian, Inc. | | | | | | | X | |
| Temasek Holding Pte Ltd. | X | | | | | | | |
| Teollisuuden Voima Oyj | | | | X | | | | |
| Textron, Inc. | X | | | | | | | |
| Thales SA | X | | | | | | | |
| The AES Corp. | | | | | | X | | |
| The Boeing Co. | X | | | | | | | |
| The Chugoku Electric Power Co., Inc. | | | | | | X | | |

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|---|-----------|-----------|---------|-------------------------|--------------|--|-------------------------------|--------------------------|
| The Japan Steel Works Ltd. | X | | | | | | | |
| The Lottery Corp. Ltd. | | X | | | | | | |
| The Rank Group | | X | | | | | | |
| The Star Entertainment Group Ltd. | | X | | | | | | |
| Thunderbird Resorts, Inc. | | X | | | | | | |
| ThyssenKrupp AG | X | | | | | | | |
| Tohoku Electric Power Co., Inc. | | | | | | X | | |
| Tourmaline Oil Corp. | | | | | | | X | |
| TransAlta Corpora-tion | | | | | | X | | |
| TransDigm Group, Inc. | X | | | | | | | |
| Traton SE | X | | | | | | | |
| Tri-State Genera-tion and Transmis-sion Association, Inc. | | | | | | X | | |
| Tucson Electric Power Co., Inc. | | | | | | X | | |
| Turning Point Brands, Inc. | | | X | | | | | |
| Universal Corp. | | | X | | | | | |
| Urenco Limited | | | | X | | | | |
| Ur-Energy, Inc. | | | | X | | | | |
| Valora Holding AG | | | X | | | | | |
| Vector Group Ltd. | | | X | | | | | |
| Vista Outdoor, Inc. | X | | | | | | | |
| Vistra Corp. | | | | | | X | | |
| Vital Energy, Inc. | | | | | | | X | |
| Volvo AB | X | | | | | | | |
| VSE Corp. | X | | | | | | | |
| Walmart, Inc. | X | | | | | | | |
| Washington H. Soul Pattinson & Co. Ltd. | | | | | X | | | |

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|----------------------|-----------|-----------|---------|-------------------------|--------------|--|-------------------------------|--------------------------|
| Whitehaven Coal Ltd. | | | | | X | | | |
| Wintershall Dea AG | | | | | | | X | |
| Woodward, Inc. | X | | | | | | | |
| Wynn Macau Ltd. | | X | | | | | | |
| Wynn Resorts Ltd. | | X | | | | | | |
| XXL ASA | X | | | | | | | |
| ZEAL Network SE | | X | | | | | | |

