

Overview excluded companies by controversial activities and behaviour H1 2024

Juni 2024

a.s.r. implements its responsible investment policy by different means, including the engagement or exclusion of controversial activities and behavior. In order to safeguard the objectivity of its assessment a.s.r. uses external well-recognized SRI screening agencies (Moody's and MSCI).

Companies with controversial behavior in the form of severe or repetitive breaches to UN Global Compact principles (human rights, labour rights or the environment) are engaged or excluded from a.s.r. portfolios.

Companies involved in controversial activities as armament, tobacco, gambling, nuclear energy when representing more than 50% of the revenues, unconventional oil and gas when representing more than 5% of the revenues, conventional oil and gas when not Paris-aligned, are excluded from a.s.r. portfolios and listed below. For coal mining we maintain a zero-tolerance policy.

Company Name	Arma-ment	Gam-bling	Tobacco	Nuclear (>50% revenues)	Thermal coal	Coal-fired electricity generation (>5%)	Uncon-ventional oil & gas (>5%)	Global Compact violation	Conven-tional oil & gas produc-tion (not Paris-aligned)
22nd Century Group, Inc.			X						
888 Holdings Plc		X							
Aboitiz Equity Ventures Inc.						X			
Academy Sports and Outdoors, Inc.	X								
AcBel Polytech Inc								X	
Accel Entertain-ment, Inc.		X							
ACEN Corp.						X			
Adani Enterprises Ltd	X				X				
Adani Power Ltd						X			
AeroVironment, Inc.	X								
AES Andes SA						X			
African Rainbow Minerals Ltd.					X				
AGL Energy Ltd.						X			
Ainsworth Game Technology Ltd.		X							
Airbus SE	X								
Aker BP ASA									X
Aksa Akrilik Kimya Sanayii AS						X			
Aksa Enerji Uretim AS						X			
Alabama Power Co.						X			
Alimentation Couche-Tard, Inc.			X						
Allete, Inc.					X	X			
Alliance Global Group Inc.		X							
Alliance Resource Partners LP					X				
Alliant Energy Corp.						X			
Allison Transmis-sion Holdings, Inc.	X								
ALLWYN ENTER-TAIN		X							

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Allwyn Entertain-ment Financing (UK) PLC		X							
Allwyn Internatio-nal a.s.		X							
Alpha Metallurgical Resources, Inc.					X				
Altria Group, Inc.			X						
Aluminum Corpo-ration of China Ltd.					X				
Ameren Corp.						X			
American Electric Power Co., Inc.						X			
American Outdoor Brands, Inc.	X								
AMMO, Inc.	X								
Ampol Ltd.									X
Anglian Water Group Ltd.								X	
Anhui Great Wall Military Industry Co., Ltd	X								
Antero Resources Corp.							X		
APA Corp.							X		
Appalachian Power Co.						X			
Arc Resources Ltd.							X		
Arch Resources, Inc.					X				
Aristocrat Leisure Ltd.		X							
Arkansas Electric Cooperative						X			
Aryt Industries Ltd.	X								
Ascent Resources Utica Holdings LLC							X		
Aselsan Elektronik Sanayi Ve Ticaret	X								
Ashok Leyland	X								
Ashtrom Group Ltd.								X	
Asia Polymer								X	

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Assystem SA	X			X					
Astra Agro Lestari								X	
ASTRA MICRO-WAVE PRODUCTS LIMITED	X								
Athabasca Oil Corp.							X		
Austal Ltd.	X								
AVARY HOLDING (SHENZHEN) LTD								X	
Avichina Industry & Technology	X								
Avicopter Plc	X								
Babcock International Group Plc	X								
BAE Systems Plc	X								
Bally's Corp.		X							
Banpu Public Co. Ltd.					X		X		
Barrick Gold Corp.								X	
Basin Electric Power Cooperative						X			
Bayer AG								X	
Baytex Energy Corp.							X		
BEML	X								
Berkshire Hatha-way Energy Co.						X			
bet-at-home.com AG		X							
Betmakers Techno-logy Group Ltd.		X							
Betsson AB		X							
Better Collective		X							
Bharat Dynamics Ltd.	X								
Bharat Electronics Ltd.	X								
Bharat Forge Ltd	X								
BHP Group Ltd.					X			X	
Big 5 Sporting Goods Corp.	X								

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Birchcliff Energy Ltd.							X		
BKW						X			
Black Hills Corp.						X			
Bloomberry Resorts Corpora-tion		X							
Booz Allen Hamilton Holding Corp.	X								
Boustead Holdings Bhd	X								
Boyd Gaming Corp.		X							
BP Plc								X	
BrasilAgro - Com-panhia Brasileira de Propriedades Agricolas								X	
Braskem Idesa SAPI	X							X	
British American Tobacco Malaysia Bhd.			X						
British American Tobacco Plc			X						
Brookfield Property Partners LP		X							
Brookfield Property REIT		X							
Brookfield Resi-dential Properties Inc.		X							
Bruce Power LP				X					
Buckeye Power, Inc.						X			
Buena Vista Gaming Authority		X							
Bulgarian Energy Holding EAD					X	X			
BWX Technologies, Inc.	X								
CAE, Inc.	X								

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Caesars Entertain-ment, Inc.		X							
Caesars Holdings, Inc.		X							
California Resour-ces Corp.							X		
Callon Petroleum Co.							X		
Cameco Corp.				X					
Canadian Natural Resources Ltd.							X		
Canadian Tire Corp. Ltd.	X								
Canon Electronics, Inc.		X							
Capital Power Corp.						X			
Cargill, Inc.								X	
Carrier Global Corp.								X	
CAS Capital No.1 Ltd.		X							
Catena Media plc		X							
Cenovus Energy, Inc.							X		
Centrus Energy Corp.				X					
Century Casinos, Inc.		X							
CESC LIMITED						X			
CEZ as					X	X			
CGN Mining Co. Ltd.				X					
CGN Power Co., Ltd.				X					
Chemring Group Plc	X								
Cheniere Energy, Inc.									X
Chesapeake Energy Corp.							X		
Chevron Corp.							X		
China Coal Energy Co., Ltd.					X				

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China CSSC Holdings Ltd.	X								
China General Nuclear Power Corp.				X					
China General Plastics Corpora-tion								X	
China Huadian Corp., Ltd.					X	X			
China Huaneng Group					X	X			
China Longyuan Power Group Corp. Ltd.						X			
China National Nuclear Power				X					
China Power International Development Ltd.						X			
China Resources Power Holdings Co. Ltd.						X			
China Shenhua Energy Co., Ltd.					X	X			
China Tobacco International HK Co Ltd			X						
Chord Energy Corp.							X		
Chubu Electric Power Co., Inc.						X			
Churchill Downs, Inc.		X							
Cirsa Enterprises SL		X							
CIRSA FINANCE IN		X							
CITIC Ltd.					X				
City of Shanghai						X			
Civitas Resources, Inc.							X		
Clarios Global LP		X							
Clarus Corp.	X								

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Cleco Corporate Holdings LLC						X			
CLP Holdings Ltd.						X			
CNX Resources Corp.							X		
Coal India Ltd.					X			X	
Codere SA		X							
Colbun						X			
Colgate Energy Partners III, LLC							X		
COLT CZ GROUP SE	X								
Compagnie Financiere Riche-mont SA	X								
Compania de Distribucion Integral Logista Holdings			X						
Comstock Resour-ces, Inc.							X		
ConocoPhillips							X		
Consol Energy, Inc.					X				
Constellation Energy Corp.				X					
ContourGlobal Power Holdings SA						X			
Conuma Resources Ltd.					X				
Cooperative Energy						X			
Coronado Global Resources, Inc.					X				
Corteva, Inc.								X	
Coterra Energy, Inc.							X		
Crescent Energy Co.							X		
Crescent Point Energy Corp.							X		
Crew Energy, Inc.							X		
CSBC Corp Taiwan	X								
Curtiss-Wright Corp.	X								

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Daicel Corp.	X								
Daikin Industries Ltd.	X							X	
Dassault Aviation SA	X								
Data Patterns (India) Ltd	X								
Datang Internatio-nal Power Genera-tion					X	X			
Denison Mines Corp.				X					
Devon Energy Corp.							X		
Diamondback Energy, Inc.							X		
Dick's Sporting Goods, Inc.	X								
Diebold Nixdorf, Inc.		X							
DMCI Holdings, Inc.					X	X			
Dominion Energy, Inc.						X			
Dongfeng Motor Group	X								
DraftKings, Inc.		X							
DRB-HICOM BERHAD	X								
DTE Energy Co.						X			
Dufry AG			X						
Duke Energy Corp.						X			
DuPont de Nemours, Inc.								X	
Earthstone Energy, Inc.							X		
Eastern Company			X						
EBET, Inc.		X							
Elbit Systems Ltd.	X								
ELECON ENGI-NEERING COM-PANY LIMITED	X								

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Electric Power Development Co., Ltd.						X			
Electricite de France SA				X					
Electricity Genera-ting					X	X			
Electro Optic Systems Holdings Ltd.	X								
Embraer SA	X								
Emera, Inc.						X			
EMERALD DEBT		X							
Empire Resorts, Inc.		X							
Enable Midstream Partners LP								X	
Enbridge, Inc.								X	
Endeavor Group Holdings, Inc.		X							
ENEA SA					X	X			
ENEOS Holdings, Inc.									X
Energa SA						X			
Enerplus Corp.							X		
Eneva SA						X			
Engie Energia Chile						X			
ENN Natural Gas Co., Ltd.					X				
Entain Plc		X							
Entergy Corp.						X			
EOG Resources, Inc.							X		
EQT Corp.							X		
Equinor ASA									X
Eskom Holdings SOC Ltd.						X			
Eurocash SA			X						
Evergy, Inc.						X			
Everi Holdings, Inc.		X							
Evolution AB		X							
EVRAZ Plc								X	

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Exail Technologies SA	X								
Exxaro Resources Ltd.					X				
Exxon Mobil Corp.								X	
EZCORP, Inc.	X								
FD Technologies plc		X							
FEC FINANCE LTD		X							
Fields		X							
Fincantieri SpA	X								
FirstCash Holdings, Inc.	X								
FirstEnergy Corp.						X			
Fluor Corp.	X								
Flutter Entertain-ment Plc		X							
Franco-Nevada Corp.							X		
Freehold Royalties Ltd.							X		
Full House Resorts, Inc.		X							
Galaxy Entertain-ment Group Ltd.		X							
Gaming & Leisure Properties, Inc.		X							
Gaming Innovation Group, Inc.		X							
Garden Reach Shipbuilders & Engineers Ltd	X								
Gateway Casinos & Entertainment Ltd.		X							
GD Power Deve-lopment Co., Ltd.						X			
General Dynamics Corp.	X								
General Electric Co.	X								
Genesis Energy Ltd.						X			
Genting Bhd.		X							

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Genting Malaysia Bhd		X							
Genting Singapore Ltd.		X							
Georgia Power Co.						X			
GKN Ltd.	X								
Glencore Plc					X			X	
Global Power Synergy PCL						X			
Godfrey Phillips India Ltd.			X						
Golden Energy And Resources Ltd.					X				
Golden Entertainment, Inc.		X							
Grand Korea Leisure Co.,Ltd		X							
GRANITE RIDGE RESOURCES, INC.							X		
Great River Energy						X			
GUANGDONG HEC TECHNO-LOGY HOLDING CO., LTD					X				
Guangdong Investment Ltd.						X			
Guanghui Energy Co., Ltd.					X				
Gujarat Mineral Development					X	X			
Gulfport Energy Corp.							X		
Hallador Energy					X				
Hanwha Aerospace Co., Ltd.	X								
Hanwha Corp.	X								
Hanwha Ocean Co., Ltd.	X								
Hanwha Systems Co., Ltd.	X								
Haulotte Group SA	X								
HBL Power Systems Ltd.	X								

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HD HYUNDAI Co. Ltd.	X								
HD Korea Shipbuilding & Offshore Engineering Co., Ltd.	X								
Heiwa Corp.		X							
HENAN SHENHUO COAL&POWER CO.,LTD					X				
Henderson Land Development Co. Ltd.					X				
Hess Corp.							X		
HF Sinclair Corp.									X
HighPeak Energy, Inc.							X		
Hindustan Aero-nautics Ltd.	X								
HK Electric Investments Ltd.						X			
Hokkaido Electric Power Co., Inc.						X			
Hokuriku Electric Power Co.						X			
Honeywell Interna-tional, Inc.	X								
Hong Kong & China Gas Co., Ltd.					X				
Hoosier Energy Rural Electric Cooperative, Inc.						X			
HOSKEN CONSO-LIDATED INVEST-MENT LIMITED		X			X				
Huabao Internatio-nal Holdings Ltd.			X						
Huadian Power International Corp. Ltd.					X	X			
HUAIBEI MINING HOLDINGS CO.,LTD.					X				
Huaneng Power International, Inc.						X			

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Huntington Ingalls Industries, Inc.	X								
Hyundai Heavy Industries Holdings Co., Ltd.	X								
Hyundai Motor Co., Ltd.	X								
Hyundai Rotem Co Ltd	X								
Hyundai Wia Corp.	X								
ICL Group Ltd.	X								
Idacorp, Inc.						X			
Idemitsu Kosan Co., Ltd.					X				
IHG FINANCE		X							
IHI Corp.	X								
Imperial Brands Plc			X						
Imperial Oil							X		
Indo Tambangraya Megah					X				
Inner Mongolia Dian Tou Energy Corp. Ltd.					X	X			
Inner Mongolia Junzheng Energy & Chemical Group Co						X			
Inner Mongolia Yitai Coal					X				
Inpex Corp.									X
Inspired Entertainment, Inc.		X							
Inter RAO UES PJSC					X				
International Game Technology Plc		X							
International Games System Co Ltd		X							
Intralot SA		X							
Israel Corp. Ltd.	X								
ITC Ltd.			X						
ITOCHU Corp.					X				

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ITOCHU ENEX CO., Ltd.						X			
Iveco Group NV	X								
Izdemir Enerji Elektrik Uretim AS						X			
J Trust		X							
Jacobs Entertainment, Inc.		X							
Jacobs Solutions, Inc.	X								
JAIPRAKASH POWER VEN-TURES LIMITED						X			
Japan Petroleum Exploration Co., Ltd.							X		
Japan Tobacco Inc.			X						
Jardine Cycle & Carriage Ltd.					X				
Jardine Matheson Holdings Ltd.					X				
Jastrzebska Spolka Weglowa SA					X				
JFE Holdings, Inc.	X								
JinkoSolar Holding Co., Ltd.								X	
Jizhong Energy Resources					X				
JSW Steel Ltd.					X				
Jumbo Interactive Ltd.		X							
Kaman Corp.	X								
Kambi Group Plc		X							
Kangwon Land, Inc.		X							
Kawasaki Heavy Industries, Ltd.	X								
KBR, Inc.	X								
Kepco						X			
Kepco Engineering & Construction Company				X					
KG Mobility Corp.	X								

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Kia Corp.	X								
Kimbell Royalty Partners LP							X		
Kindred Group Plc		X							
Kinetic Develop-ment Group Ltd.					X				
KIRLOSKAR OIL ENGINES LIMITED	X								
KOC Holding AS	X				X				
Komatsu Ltd.	X								
KONAMI Group Corp.		X							
Kongsberg Gruppen ASA	X								
Korea Aerospace Industries, Ltd.	X								
Kratos Defense & Security Solutions, Inc.	X								
KT&G Corp.			X						
Kyushu Electric Power Company Co., Inc.						X			
L&T Finance Holdings	X								
L3Harris Technolo-gies, Inc.	X								
La Francaise des Jeux SA		X							
Larsen & Toubro Ltd.	X								
Las Vegas Sands Corp.		X							
Leidos Holdings, Inc.	X								
Leonardo DRS, Inc.	X								
Leonardo SpA	X								
LIG Nex1	X								
Light & Wonder, Inc.		X							
Lockheed Martin Corp.	X								
Lotte Tour Deve-lopment Co Ltd		X							

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LOTTOMATICA GROUP S.P.A.		X							
Lottomatica SpA		X							
Louisville Gas & Electric Co.						X			
LT Group, Inc.			X						
LTIMintree Ltd.	X								
Lubelski Wegiel Bogdanka SA					X				
LX International Corp.					X				
Magellan Aeros-pace Corp.	X								
Magnolia Oil & Gas Corp.							X		
Magnum Bhd		X							
Magyar Telekom Telecommuni-cati-ons Plc		X							
Mahindra & Mahindra Ltd.	X								
Malakoff Corp Bhd						X			
Manila Electric Co.						X			
Marathon Oil Corp.							X		
Marathon Petro-leum Corp.									X
Matador Resources Co.							X		
Mativ Holdings, Inc.			X						
MEG Energy Corp.							X		
Melco International Development		X							
Melco Resorts & Entertainment Ltd.		X							
Melrose Industries Plc	X								
Mercury Systems, Inc.	X								
MGE Energy, Inc.						X			
MGM China Holdings Ltd.		X							

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MGM Resorts International		X							
Midamerican Energy Co.						X			
Mitsubishi Electric Corp.	X								
Mitsubishi Heavy Industries, Ltd.	X								
Mitsubishi Logis-next Co., Ltd.	X								
Mitsubishi Mater-ials Corp.					X				
Mitsui & Co					X				
Mitsui Matsushima Holdings Co., Ltd.					X				
Mohegan Gaming & Entertainment		X							
Monarch Casino & Resort, Inc.		X							
Moog, Inc.	X								
Morella Corp. Ltd.					X				
MS International Plc	X								
MTU Aero Engines AG	X								
Municipal Electric Authority of Georgia				X		X			
Murphy Oil Corp.							X		
Nacco Industries, Inc.					X				
NagaCorp Ltd.		X							
Nagarro SE		X							
National Atomic Company Kaza-tomprom JSC				X					
National Fuel Gas Co.							X		
National Presto Industries, Inc.	X								
Natural Resource Partners L.P.					X				
NAVA LIMITED					X	X			

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Nazara Technolo-gies Ltd		X							
NCC Ltd.					X				
NeoGames SA		X							
New Hope Corporation					X				
NiSource Inc.						X			
NLC INDIA LIMITED					X	X			
NOF Corp.	X								
North Industries Group Red Arrow Co., Ltd.	X								
Northern Oil and Gas, Inc.							X		
Northrop Grum-man Corp.	X								
NorthWestern Energy Group, Inc.						X			
Novolipetsk Steel					X				
Novomatic AG		X							
NRG Energy, Inc.						X			
NRW Holdings Ltd.					X				
NTPC Ltd.						X			
Nuclear Damage Compensation Decommissioning Fct				X					
NuScale Power Corp.				X					
NuVista Energy Ltd.							X		
OBSIDIAN ENER-GY LTD.							X		
Occidental Petroleum Corp.							X		
Oceaneering International, Inc.	X								
Ocensa								X	
ODAS Elektrik Uretim Sanayi Ticaret AS						X			
OGE Energy Corp.						X			

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Oglethorpe Power Corp.						X			
Ohio Valley Electric Corp						X			
Olin Corp.	X								
One 97 Communi- cations Ltd.		X							
ONEOK, Inc.									X
Ontario Power Generation, Inc.				X					
OPAP		X							
Orano SA				X					
Origin Energy Ltd.						X	X		
ORLEN SA									X
Oshkosh Corp.	X								
OTOKAR OTOMO- TIV VE SAVUNMA SANAYI A.S.	X								
Otter Tail Corp.						X			
Ovintiv, Inc.							X		
PacifiCorp.						X			
Paladin Energy Ltd.				X					
Paradise Co., Ltd.		X							
Paramount Resources							X		
Paysafe Ltd.		X							
PDC Energy, Inc.							X		
Peabody Energy Corp.					X				
PENN Entertain- ment, Inc.		X							
Performance Food Group Co.			X						
Permian Resources Corp.							X		
Permian Resources Operating LLC							X		
Peru LNG SRL								X	
Peyto Exploration & Development Corp.							X		
PG&E Corp.								X	
Philip Morris CR as			X						

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Philip Morris International, Inc.			X						
Phillips 66									X
Pinnacle West Capital Corp.						X			
Pioneer Natural Resources Co.							X		
PlayAGS, Inc.		X							
Playtech Plc		X							
PM General Purchaser LLC	X								
PNM Resources, Inc.						X			
PointsBet Holdings Ltd.		X							
Polaris Inc.	X								
Pollard Banknote Limited		X							
Polska Grupa Energetyczna						X			
Poongsan Corp.	X								
Portland General Electric Co.						X			
POSCO Holdings Inc.					X				
Power Assets Holdings Ltd.						X			
PPF Group NV					X	X			
PPL Corp.						X			
Prairiesky Royalty Ltd.							X		
PT Adaro Energy Indonesia Tbk					X				
PT Astra International Tbk					X				
PT Astrindo Nusantara Infrastruktur Tbk					X				
PT Bukit Asam Tbk					X				
PT Bukit Makmur Mandiri Utama					X				
PT Cikarang Listrindo Tbk						X			

Company Name	Arma-ment	Gam-bling	Tobacco	Nuclear (>50% reve-nues)	Thermal coal	Coal-fired electri-city genera-tion (>5%)	Uncon-ventio-nal oil & gas (>5%)	Global Compact violation	Conven-tional oil & gas produc-tion (not Paris-aligned)
Safran SA	X								
Samruk-Kazyna Sovereign Wealth Fund JSC					X				
SandRidge Energy, Inc.							X		
Sands China Ltd.		X							
Sankyo Co., Ltd.		X							
Santos Ltd.									X
SARDA ENERGY & MINERALS LIMITED						X			
Sasol Ltd.					X				
Scandinavian Tobacco Group A/S			X						
SCANIA AB	X								
SDIC Power Holdings Co., Ltd.						X			
SDT UZAY VE SAVUNMA TEKNOLOJILERI ANONIM SIRKETI	X								
Sega Sammy Holdings, Inc.		X							
Sembcorp Indus-tries						X			
Semirara Mining & Power Corp.					X	X			
Severstal PAO					X				
Shaanxi Coal Industry					X				
Shan Xi Hua Yang Group New Energy Co., Ltd.					X				
Shandong Energy Group Co., Ltd.					X				
Shanghai Electric Power Co., Ltd.						X			
Shanghai Industrial Holdings Ltd.			X						

Company Name	Arma- ment	Gam- bling	Tobacco	Nuclear (>50% re- venues)	Thermal coal	Coal- fired electri- city genera- tion (>5%)	Uncon- ventio- nal oil & gas (>5%)	Global Compact violation	Conven- tional oil & gas production (not Paris- aligned)
Shanxi Coal International Energy Group Co., Ltd.					X				
Shanxi Coking Coal Energy Group Co., Ltd.					X				
Shanxi Lu'An Environmental Energy Development					X				
Shell Plc								X	
Shenzhen Energy Group Co., Ltd.						X			
Shikoku Electric Power Co., Inc.						X			
Siam City Cement Public Co., Ltd.					X				
Sichuan Changhong Electric Co., Ltd.								X	
SilverBow Resources, Inc.							X		
Singapore Technologies Engineering Ltd	X								
Sitio Royalties Corp.							X		
Sitio Royalties Operating Partnership LP/Sitio Fin Corp							X		
SJM Holdings Ltd.		X							
SK Inc.					X				
Skycity Entertainment Group Ltd.		X							
SM Energy Co.							X		
Smith & Wesson Brands, Inc.	X								
SNT MOTIV Co., Ltd.	X								
SOGECLAIR	X								
Sojitz Corp.					X				
South32 Ltd.					X				

Company Name	Arma- ment	Gam- bling	Tobacco	Nuclear (>50% re- venues)	Thermal coal	Coal- fired electri- city genera- tion (>5%)	Uncon- ventio- nal oil & gas (>5%)	Global Compact violation	Conven- tional oil & gas produc- tion (not Paris- aligned)
TIANSHAN ALUMINUM GROUP CO.,LTD								X	
TITAGARH RAIL SYSTEMS LIMITED	X								
Tohoku Electric Power Co., Inc.						X			
Tokyo Electric Power Co Holdings, Inc.						X			
Tongling Nonferrous Metals Group Co., Ltd.								X	
Topaz Energy Corp.							X		
Topaz Solar Farms LLC						X			
TORRENT POWER LIMITED						X			
TotalEnergies SE									X
Tourmaline Oil Corp.							X		
TransAlta Corporation						X			
TransDigm Group, Inc.	X								
Traton SE	X								
Trina Solar Co., Ltd.								X	
Tri-State Generation and Transmission Association, Inc.					X	X			
TRIVENI ENGINEERING AND INDUSTRIES LIMITED	X								
TSH Resources Bhd								X	
Tucson Electric Power Co., Inc.						X			
Turning Point Brands, Inc.			X						

Company Name	Arma-ment	Gam-bling	Tobacco	Nuclear (>50% revenues)	Thermal coal	Coal-fired electricity generation (>5%)	Uncon-ventional oil & gas (>5%)	Global Compact violation	Conven-tional oil & gas production (not Paris-aligned)
United Company Rusal International PJSC					X				
United Technolo-gies Corp.	X							X	
Universal Corp.			X						
Universal Enter-tainment Corp.		X							
Ureco Limited				X					
Ur-Energy, Inc.				X					
USI Corp								X	
Valero Energy Corp.									X
Var Energi ASA							X		
Vector Group Ltd.			X						
VICI Properties, Inc.		X							
Viesgo Infraestruc-turas Energeticas SL						X			
Viper Energy Partners LP							X		
Vista Outdoor, Inc.	X								
Vistra Corp.						X			
Vital Energy, Inc.							X		
Vitesse Energy, Inc.							X		
Volvo AB	X								
VSE Corp.	X								
VST INDUSTRIES LIMITED			X						
Walmart, Inc.	X								
Washington H. Soul Pattinson & Co. Ltd.					X				
WEC Energy Group, Inc.						X			
White Energy Co., Ltd.					X				
Whitecap Resour-ces, Inc.							X		
Whitehaven Coal Ltd.					X				

Company Name	Arma- ment	Gam- bling	Tobacco	Nuclear (>50% re- venues)	Thermal coal	Coal- fired electri- city genera- tion (>5%)	Uncon- ventio- nal oil & gas (>5%)	Global Compact violation	Conven- tional oil & gas produc- tion (not Paris- aligned)
Wintershall Dea AG							X		
Wintime Energy Group Co., Ltd.					X	X			
Woodside Energy Group Ltd.									X
Woodward, Inc.	X								
Wynn Macau Ltd.		X							
Wynn Resorts Ltd.		X							
Xcel Energy, Inc.						X			
XXL ASA	X								
Yancoal Australia Ltd.					X				
Yankuang Energy Group Co., Ltd.					X				
Yellow Cake Plc				X					
Youngor Group Co., Ltd.								X	
Yunnan Yuntianhua Co., Ltd.					X				
ZEAL Network SE		X							
ZEN TECHNOLO- GIES LIMITED	X								
Zhejiang Zheneng Electric Power Co., Ltd.						X			
ZTE Corp.								X	